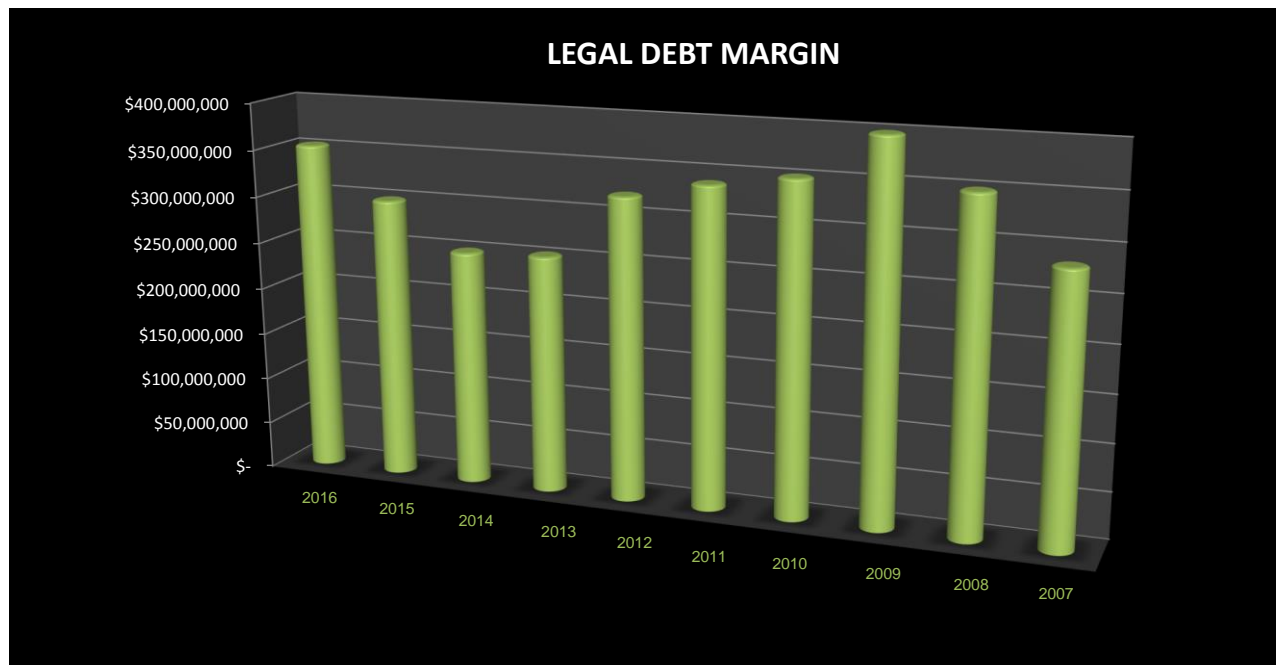


**AUBURN SCHOOL DISTRICT NO. 408  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years**



	FISCAL YEAR									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Debt Limit:</b>										
Voted Debt (5%)	501,406,325	455,983,644	415,557,421	389,312,395	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120
<b>Total Debt Limit</b>	<b>501,406,325</b>	<b>455,983,644</b>	<b>415,557,421</b>	<b>389,312,395</b>	<b>407,300,734</b>	<b>428,282,604</b>	<b>444,311,710</b>	<b>498,886,352</b>	<b>460,647,956</b>	<b>405,677,120</b>
<b>Total Net Debt Applicable to Limit</b>	147,892,029	156,091,499	164,656,162	135,724,941	85,080,854	88,586,635	92,566,387	99,536,063	110,520,655	121,038,389
<b>Legal Debt Margin</b>	<b>\$ 353,514,296</b>	<b>\$ 299,892,145</b>	<b>\$ 250,901,259</b>	<b>\$ 253,587,454</b>	<b>\$ 322,219,880</b>	<b>\$ 339,695,969</b>	<b>\$ 351,745,323</b>	<b>\$ 399,350,289</b>	<b>\$ 350,127,301</b>	<b>\$ 284,638,731</b>

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	29.50%	34.23%	39.62%	34.86%	20.89%	20.68%	20.83%	19.95%	23.99%	29.84%
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Note 1: Sources of data are King County Assessor and Auburn School District Financial Statements